



# All in One All in Control

GLOBAL LEADER IN  
GREEN ENERGY ECOSYSTEMS

[www.hysolar.com](http://www.hysolar.com)





### Carry Forward the Grand Vision

Let the sun turn every corner of the planet green



### As the New Start Begins

Return the energy to its original green color

TO MAKE ENERGY **CLEANER**  
TO MAKE THE WORLD **BETTER**





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## Company Profile



# About HY SOLAR

HY SOLAR (Stock Code: 603185), founded in 2002, successfully listed on the Main Board of the Shanghai Stock Exchange on 28 December 2018. In 2025, the company further strengthened its global presence through the strategic acquisition of Suntech Power, a leading photovoltaic enterprise, significantly elevating its brand influence and worldwide operational capabilities. The company operates across three core business segments: high-end equipment manufacturing, full-chain photovoltaic products, and integrated energy storage solutions. Committed to becoming a globally leading green energy ecosystem provider, HY SOLAR is dedicated to driving the global energy transition and delivering sustainable energy benefits worldwide.

Headquartered in Wuxi, China, HY SOLAR boasts total assets of nearly RMB **30** billion. With major R&D and manufacturing bases strategically located in Inner Mongolia, Jiangsu, Anhui, and other regions across China, the company has established an integrated photovoltaic production capacity exceeding **100**GW and a comprehensive, scenario-based energy storage industrial layout. Additionally, HY SOLAR is accelerating its global footprint, having established regional headquarters in Singapore, Germany, the United Arab Emirates, Australia, Brazil, and other key markets. Its business now extends to nearly 100 countries and regions worldwide, with cumulative global shipments surpassing **170**GW by the end of 2025.

Looking forward, guided by the national carbon peaking and carbon neutrality goals, HY SOLAR will deepen the implementation of its “Technology-Driven, Smart Services” strategy. Adhering to the corporate vision of “Cleaner Energy, Better World” and a market-oriented, customer-centric, resource-integrated, and win-win business philosophy, the company will continue to collaborate with partners across industries to explore opportunities in the global new energy market. Together, we will build a future-oriented HY SOLAR characterized by technological innovation, sustainable development, and intelligent operations.



# Strategic Path

HY SOLAR has been deeply engaged in the photovoltaic industry for over 20 years, focusing on innovation and application in the new energy sector. It has built the most comprehensive N-type photovoltaic integrated industry chain.

HY 1.0 2002-2018 High-end PV Equipment Manufacturer	HY 2.0 2019-2021 Specialized Provider A New PV Materials	HY 3.0 2022-2025 Deeply Vertically-integrated PV Service Provider	HY 4.0 2026-Future Global Leader In Green Energy Ecosystem
<p><b>2002</b> Establishment of Wuxi Shangji Grinder Co., Ltd</p> <p><b>2004</b> Entry into the solar industry, engaging in the manufacturing of equipment for crystalline silicon</p> <p><b>2018</b> Wuxi Shangji Automation was listed on the SSE with stock code of 603185</p>	<p><b>2019</b> Establishment of HONGYUAN New Material (Baotou) Co.,Ltd. Entry into PV monocrystalline silicon industry</p> <p><b>2020</b> Expansion of monocrystalline silicon production capacity to 8GW per year</p> <p><b>2021</b> Expansion of monocrystalline silicon production capacity to 10GW per year</p>	<p><b>2022-2025</b></p> <ul style="list-style-type: none"> <li>• Metallurgical-grade silicon with 150 kilotonnes annual output</li> <li>• High purity crystalline silicon with 100 kilotonnes annual output</li> <li>• Monocrystalline silicon wafer with 55GW annual output</li> <li>• N-TOPCon PV cell with 26GW annual output</li> <li>• N-TOPCon PV module with 26GW annual output</li> </ul>	<p><b>2026-Future</b></p> <ul style="list-style-type: none"> <li>• Synergized Solar-Storage New Energy Ecosystem</li> <li>• Integrated Solutions for New Industry Scenarios &amp; Demands</li> <li>• Long-termism-driven Win-win Value Model for Industry Chain Partners</li> </ul>

# About Suntech

Suntech, founded in 2001, as a famous Photovoltaic manufacturer in the world, is devoted to the R&D and the production of crystalline silicon solar cells and modules for 24 years. The Company has its sales areas spread all over more than **100** countries and regions in the world, more than **5,000** industry-leading partners worldwide and the cumulative historical shipments exceeded **55 GW**.

We aim to become the most trusted PV company through continuous innovation and excellent management.

**2014**

Shunfeng international Clean Energy Limited, a HKSE listed renewable investment / EPC company, announced to invest and acquire Suntech.

**2015**

Suntech was rated as a Tier1 module supplier by Bloomberg

**2018**

Annual module shipments exceeded 3 GW, ranking among the TOP 10 in global shipments

**2020**

Suntech's module global capacity exceeded 10 GW

**2021**

Suntech built a 2 GW digital TOPCon high-efficiency cell factory

**2023**

Suntech is ranked by Bloomberg as one of the Top 10 "World's Widely Considered Bankable PV Module Company2023"

**2006**

Suntech acquired MSK Corporation, one of Japan's largest PV manufactures and its production capacity expanded to 300 MW

**2008**

Annual production capacity reached 1 GW. Suntech Photovoltaic Technology Research Institute established

**2011**

Annual module shipments more than 2.1 GW modules worldwide, which made Suntech the biggest PV module supplier for two consecutive years

**2001**

Suntech was founded in Wuxi, China

**2002**

Suntech initiated its first 10 MW production line with the capacity equivalents to China's total PV cell production in the previous 4 years

**24** Years

Experience in manufacturing PV modules

**100+** Countries

Worldwide business footprints

**5000+** Global leading partners

**600+** Authorized patents

**2025**

**HY SOLAR**  
(Stock Code: 603185)  
Custodianship of SUNTECH



# Globalization

## Headquarters

Wuxi, Jiangsu, China

## Global Marketing & Sales Center

Wuxi, Jiangsu, China

## Overseas Regional Headquarters

Asia Pacific: Singapore

Europe: Germany

South America: Brazil

North America: America

Africa: South Africa

Oceania: Australia

Middle East & Africa: United Arab Emirates

## Manufacturing Bases

Equipment Wuxi, Jiangsu, China

PV module Chuzhou, Anhui, China

Slicing Baotou, Inner Mongolia, China

PV cell Xuzhou, Jiangsu, China

Silicon Baotou, Inner Mongolia, China

PV module Baotou, Inner Mongolia, China

Slicing Xuzhou, Jiangsu, China

PV cell Baotou, Inner Mongolia, China

Silicon Ingots Baotou, Inner Mongolia, China

PV module Jiangyin, Jiangsu, China

Storage Wuxi, Jiangsu, China



## Capacity Breakdown by Segment (as of end-2025)

150,000T  
Industrial silicon

100,000T  
Polysilicon

55GW  
Wafers

26GW  
PV cells  
26GW  
PV modules

5GWh  
Storage

# N-type PV Industry Chain



High-end Equipment Intelligent Manufacturing Base

Jiangsu  
Wuxi

LAND  
AREA **50K<sup>m<sup>2</sup></sup>**



Silicon Material Manufacturing Base

Inner Mongolia  
Baotou

AMOUNT  
INVESTED **1630M<sup>USD</sup>** | LAND  
AREA **1170K<sup>m<sup>2</sup></sup>**

METALLURGICAL-GRADE SILICON **150K<sup>t</sup>** | POLYCRYSTALLINE SILICON **100K<sup>t</sup>**  
EXISTING CAPACITY EXISTING CAPACITY



PV Wafer Manufacturing Base

Inner Mongolia  
Baotou

AMOUNT  
INVESTED **3500M<sup>USD</sup>** | LAND  
AREA **810K<sup>m<sup>2</sup></sup>** | EXISTING  
CAPACITY **55GW**



PV Cell Manufacturing Base

Jiangsu  
Xuzhou

AMOUNT  
INVESTED **2100M<sup>USD</sup>** | LAND  
AREA **730K<sup>m<sup>2</sup></sup>** | EXISTING  
CAPACITY **26GW**



PV Moudle Manufacturing Base

Jiangsu  
Jiangyin

Anhui  
Chuzhou

AMOUNT  
INVESTED **900M<sup>USD</sup>** | LAND  
AREA **500K<sup>m<sup>2</sup></sup>** | EXISTING  
CAPACITY **13GW**



Intelligent Energy Storage Manufacturing Base

Jiangsu  
Wuxi

AMOUNT  
INVESTED **71M<sup>USD</sup>** | LAND  
AREA **70K<sup>m<sup>2</sup></sup>** | EXISTING  
CAPACITY **5GWh**

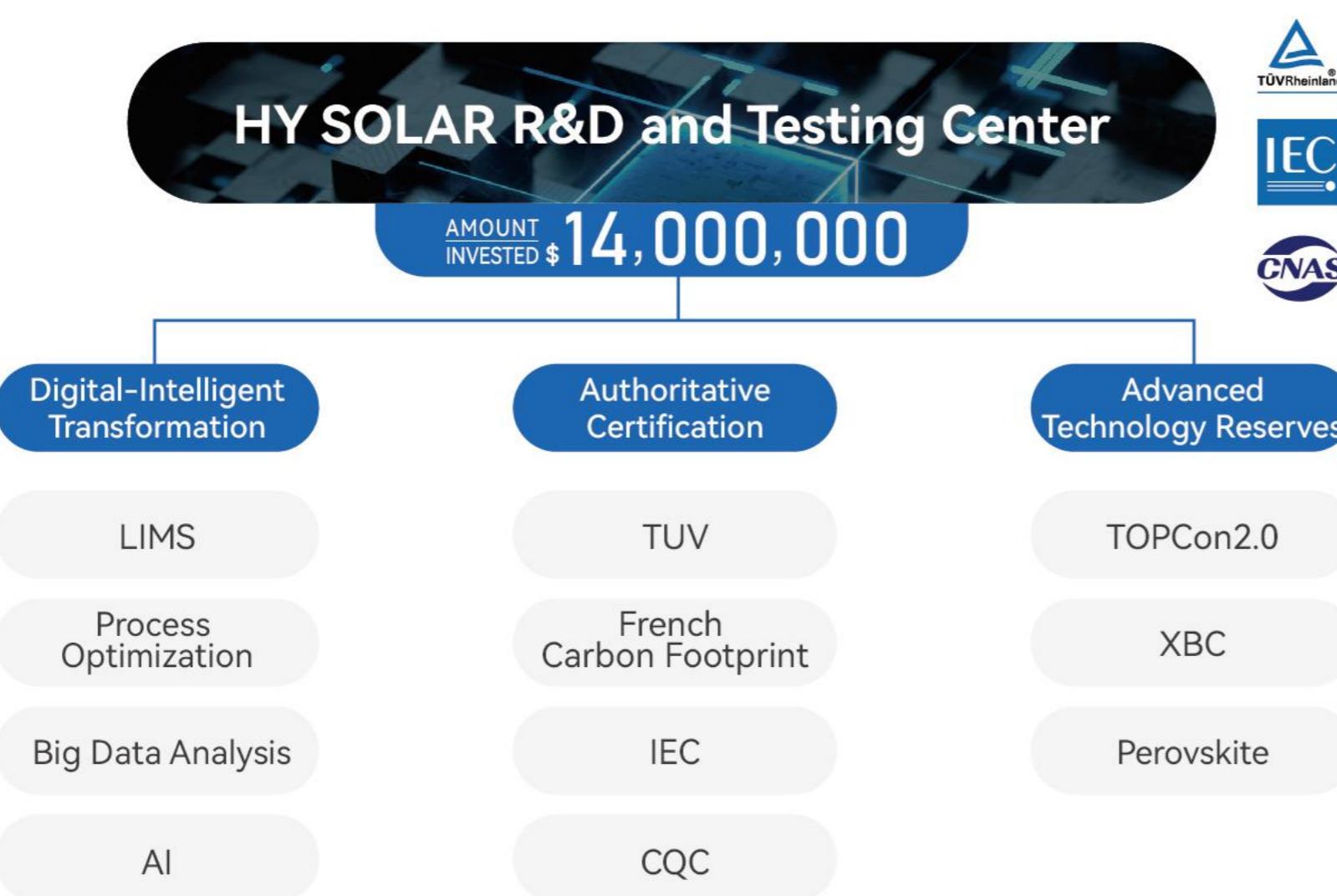
02

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## Core Competence

# R&D Capabilities

- In accordance with the CNAS certification system, HY SOLAR has invested hundreds of millions to build a research and development testing center, covering a laboratory area of 5,000 square meters and equipped with 58 sets of 28 different types of equipment. The laboratory adopts a LIMS management system, is constructed and operated in compliance with ISO 17025 standards, and possesses full testing capabilities in accordance with IEC 61215 and IEC 61730 standards.
- To ensure product reliability in complex and demanding environments, we not only strictly adhere to internal testing protocols but also send our products to internationally renowned third-party testing institutions for higher-standard verification. By continuously improving the global certification system, we are steadily expanding our market share in the high-quality segment of the module application field.



## ● Product Certifications



## ● Quality Assurance



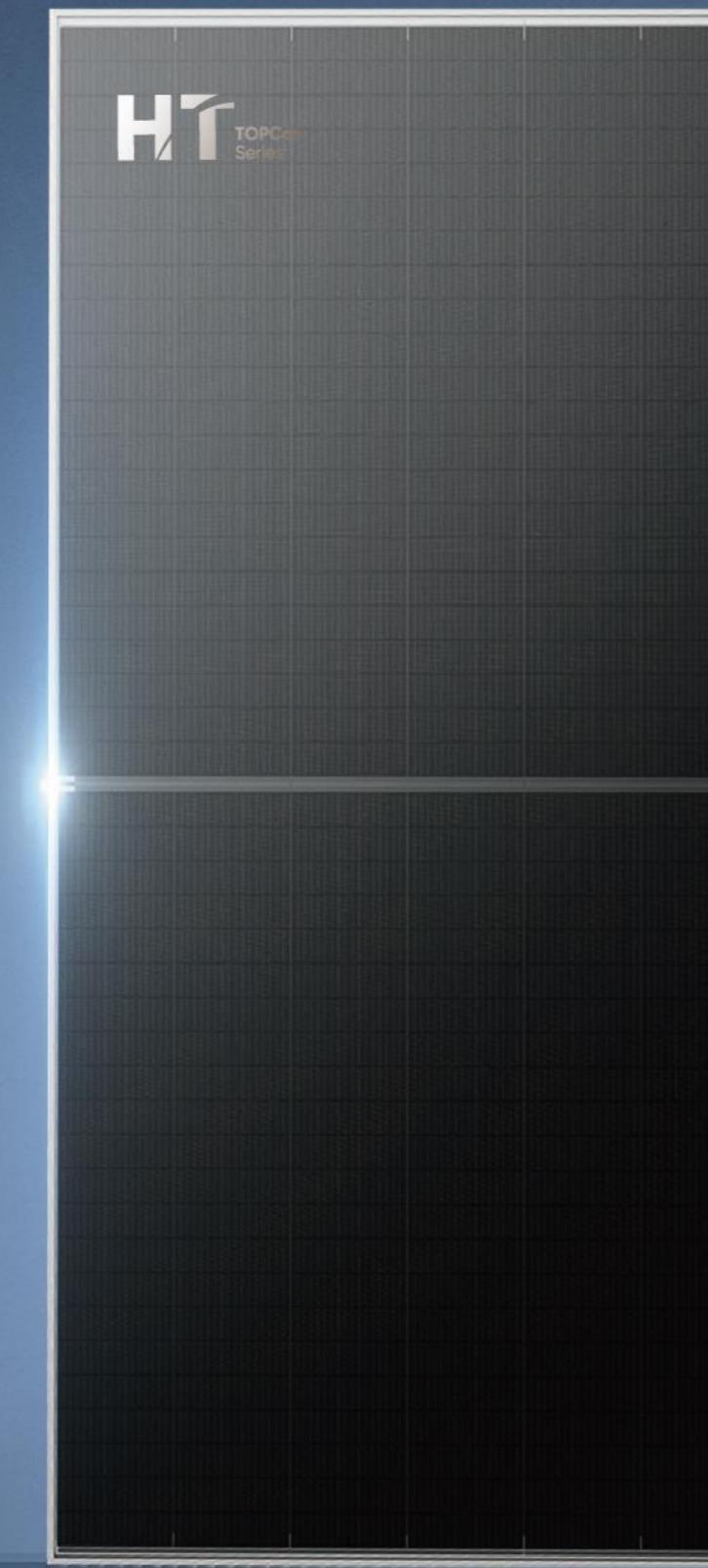
# Leading in N-Type Route

Module efficiency reaches

**24.8%**

Module power is increased by

**+40W**



Edge Passivation

Poly-Finger

Multi-wafer Technology

Advanced High-Density Packaging Technology

# TOPCon3.0

# Full-Chain Traceability and Integrated PV-Storage Synergy

## Integrated Full-Chain Traceability Across the PV Industry

Leveraging an integrated PV industry chain, the company has achieved transparent and traceable information flow across the entire production process – from silicon materials to silicon wafers, cells, and modules. This end-to-end system enables complete tracking, monitoring, and precise management, meeting customer demand for trustworthy and verifiable supply chains.

## Reliable Delivery

Integrated capacity coordination across the entire supply chain ensures delivery reliability. In response to project demands worldwide, the company is capable of rapid, end-to-end supply – from core products to comprehensive system solutions – streamlining processes for clients and reducing multi-stage coordination costs.

## Synergistic Value of Integrated PV and Energy Storage

HY SOLAR leverages its full-industry-chain technological capabilities to develop integrated PV-storage solutions tailored for diverse scenarios. Transitioning from single product supply to customized full-scenario services, HY SOLAR applies the core principle of “PV-Storage Synergy” to transform upstream product advantages into downstream, scenario-specific value, meeting the differentiated needs of various clients. This deep adaptability from technology to application enables HY SOLAR to maintain competitiveness in the global market, positioning the company as a reliable partner in driving zero-carbon transformation across industries.



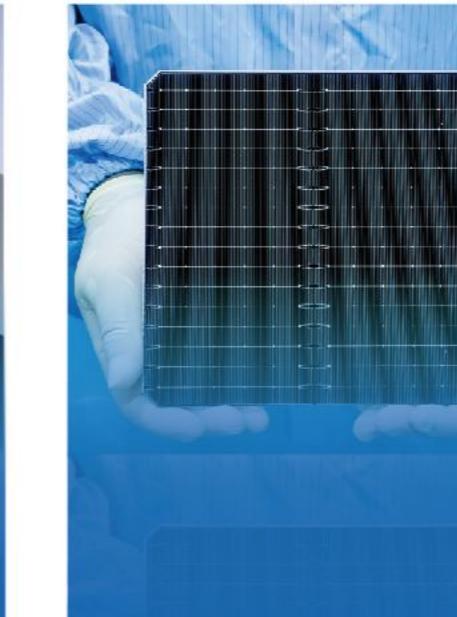
### Silicon

- Own silicon materials **100,000** tons
- 11N high purity
- Manufactured in Baotou, with legal and compliant labour practices



### PV Wafer

- Own silicon wafer capacity of **55** GW
- Covers 100% N-type specifications
- Leading in industry with low carbon footprint



### PV Cell

- Own cell capacity of **26** GW
- Poly-Finger technology
- Edge passivation applied in combination
- Efficiency up to 27.1%



### PV Module

- Own module capacity of **26** GW
- Full N-type coverage



### Storage

- Own Energy Storage Capacity of **5** GWh
- Intelligent Energy Solutions

# Solid Financial Foundation

A stable financial condition serves as the cornerstone for the sustainable development of HY SOLAR, while also providing assurance and confidence to investors and partners. Amidst fluctuations in the industry cycle, HY SOLAR leverages its cost control capabilities across the entire industrial chain and diversified business structure, demonstrating robust resilience against risks.

- The company's financial management demonstrates strong stability, with the asset-liability ratio continuously declining since the end of 2024 and dropping to 54.87% by the end of the third quarter of this year. This level also falls within a relatively low range among current industry peers.
- The company's cash flow situation has shown consistent improvement since the end of 2024, with a quarter-on-quarter reduction in losses throughout 2025. By the end of the third quarter, it achieved a transition from negative to positive cash flow. The cash generation capability from the company's core operating activities has progressively strengthened, reflecting a steady enhancement in operational efficiency and profitability.
- From the first to the third quarter of 2025, the company's operating revenue increased from RMB 1.657 billion to RMB 2.456 billion, achieving a significant breakthrough in the third quarter with robust growth momentum.



**03**

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## **Module Products**

# Silicon Wafer Advantages



## Silicon Wafer Advantages

Self-developed high-end production equipment  
Specialized crystalline silicon processing systems  
Long-standing industry leadership in market share  
No. 1 domestic market share for silicon carbide slicing machines



## Fully Automated Sorting

Adoption of advanced domestic fully automated sorting systems  
Precise wafer classification and grading



## Ultra-low Oxygen Content

Ultra-low carbon content  
High minority carrier lifetime  
Excellent resistivity uniformity



## Rigorous Quality Assurance

Comprehensive quality management system  
Strict inspection standards  
Manual secondary visual inspection  
100% quality guarantee



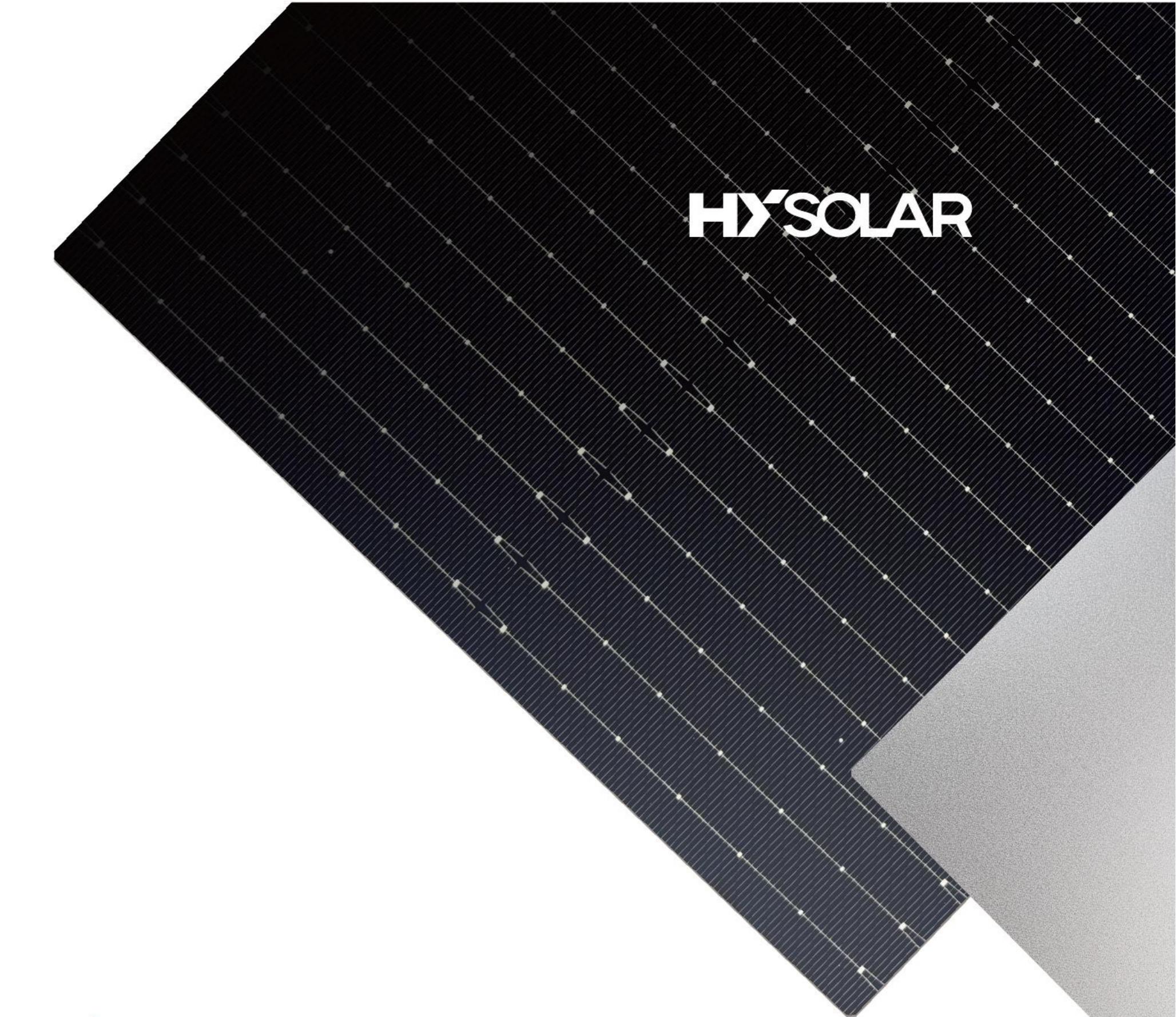
## Fully Automated Integrated Packaging

Minimal human intervention



## AGV Warehouse Integration

One-click inventory management



# Cell Product Advantages



## Grading Standards

Strict grading standards  
Reduced loss in module encapsulation



## Temperature Coefficient

Lower temperature coefficient  
Increased power output and lifespan



## Visual Standards

Rigorous appearance criteria  
Higher module production yield



## Anti-PID

Excellent PID resistance  
Stable long-term efficiency



## Module Power Generation

Bifacial light absorption and half-cell design  
Increased power generation

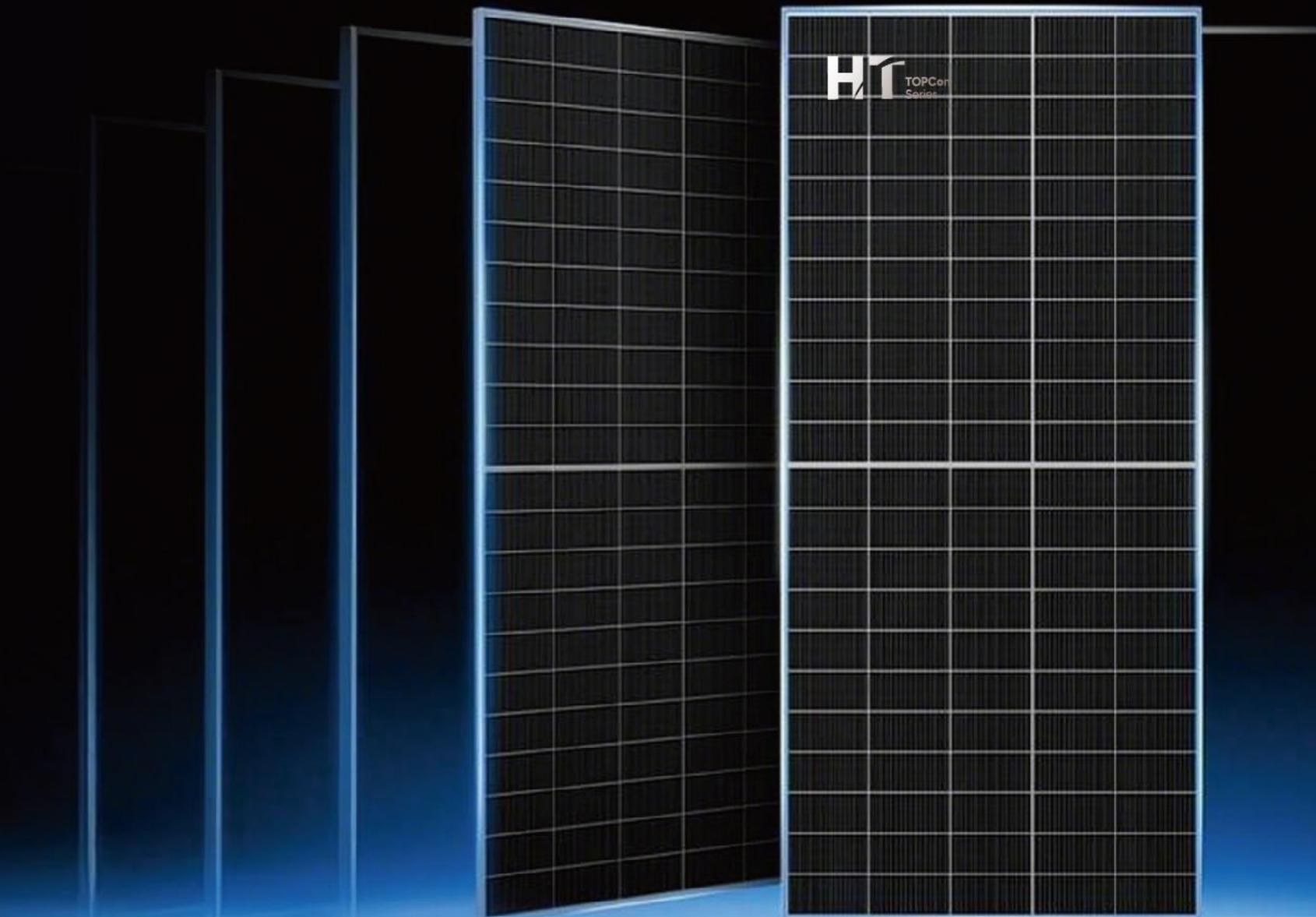
# HT Series: Flagship Products in Module Solutions

## Residential & C&I rooftops

Product	Module Power	Dimensions
NT11-48GDF	445-465W	1762x1134x30mm
NT11-48GDF-1.6mm	445-465W	1762x1134x30mm
NT11-48BGDF	445-465W	1762x1134x30mm
NT11-48BGDF-1.6mm	445-465W	1762x1134x30mm
NT11-54GDF	505-525W	1962x1134x30mm
NT10-72GDF	590-610W	2278x1134x30/33/35mm

## Large-scale Ground Power Station

Product	Module Power	Dimensions
NT10-72GDF	590-610W	2278x1134x30/33/35mm
NT10-78GDF	630-655W	2465x1134x30/35
NT11-66GDF	610-630W	2382x1134x30mm
NT11-66QGDF	610-630W	2382x1134x30mm
NT12-66GDF	705-725W	2384x1303x33mm

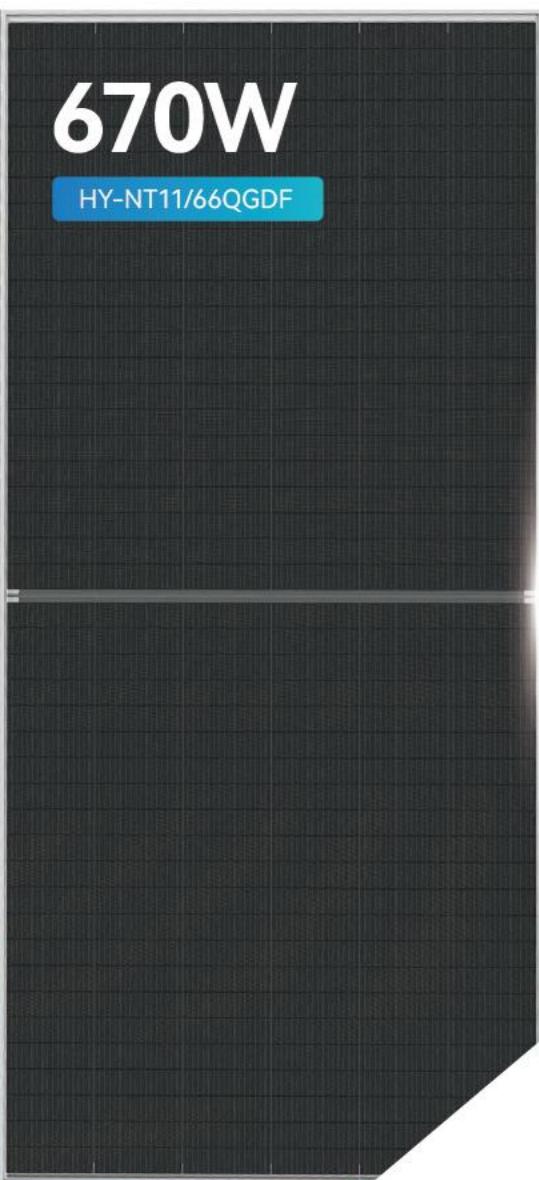


30<sup>Y</sup>  
Power Warranty

≤ 1% 1st year degradation

0.35% Linear degradation

# Upgraded "PV+" Scenario Applications



## FOUR-CELL SLICING

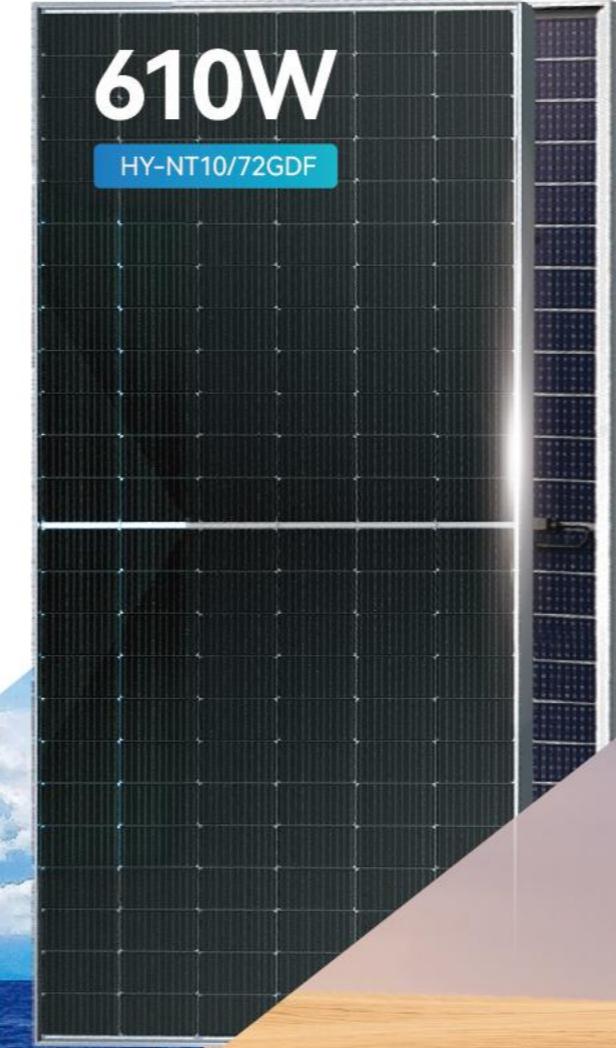
Ultra-high efficiency module

Maximum conversion efficiency up to 24.8%



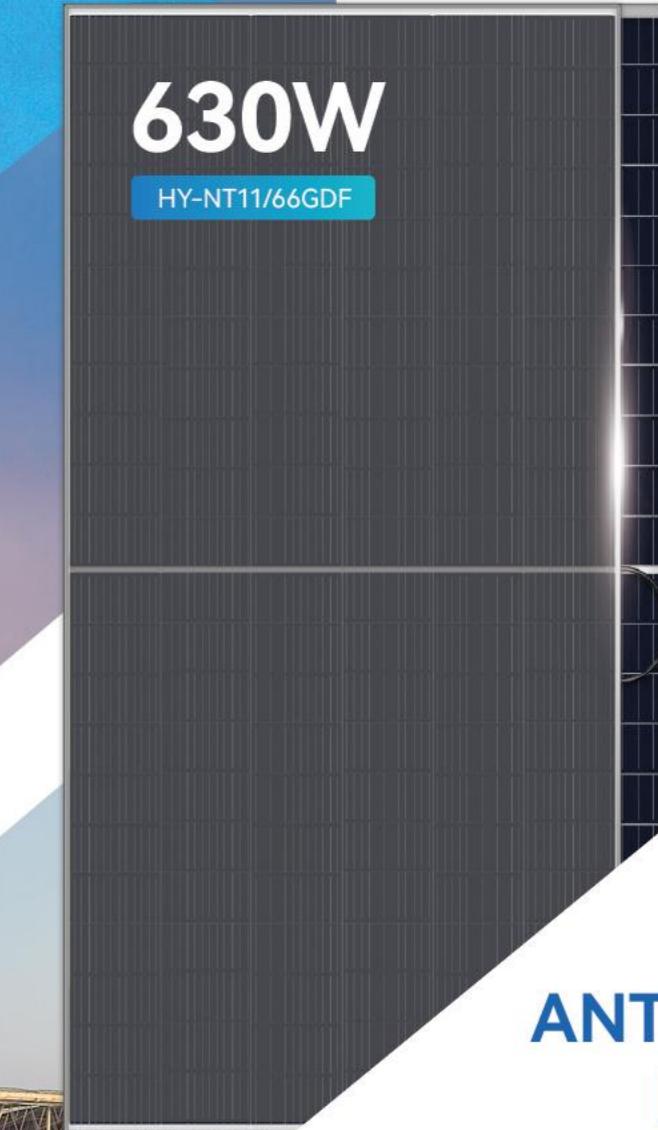
## MARINE MODULE

Strong Wind Resistance, Wave Impact Resistance, Salt Mist Resistance  
UV Aging Resistance, Superior Waterproofing & Light Transmission



## ANTI-DUST MODULE

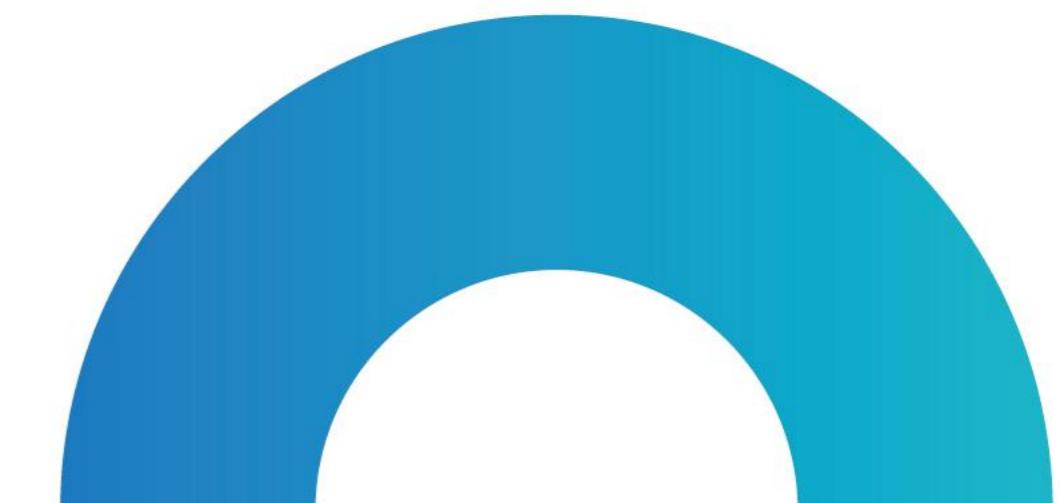
No A-side on short edges to prevent dust/water  
Self-cleaning design with minimal maintenance



## ANTI-GLARE MODULE

High-transparency Anti-reflective Glass  
For Enhanced Glare Reduction

Optimized for airports, highways,  
and PV applications



# Diversified Smart Energy Storage Products



Secure & Dependable



High-Efficiency Gain



Smart Connectivity

## Residential Energy Storage Solutions

HY-HL16-DC

Residential Low-Voltage Energy Storage System

HY-HD3600-AC-PRO

Residential Low-Voltage Energy Storage System

HY-HY05-AC

Residential High-Voltage Energy Storage System

## Commercial & Industrial Energy Storage Solutions

HY-G108-AC

Air-Cooled Energy Storage Power System

HY-G261-AC

Liquid-Cooled Energy Storage Power System

HY-G522-AC

Liquid-Cooled Energy Storage Power System

HY-G418-DC

Liquid-Cooled DC Energy Storage System

## Large-Scale Power Station Energy Storage Solutions

HY-J5.0M-DC

Liquid-Cooled Energy Storage Container

HY-J6.25M-DC

Liquid-Cooled Energy Storage Container

## Microgrid Energy Storage Solutions

HY-W2.0M-AC

Microgrid Energy Storage System

## Energy Storage Solutions

HY-Y2.0M-AC

Mobile Energy Storage System



04  
**Green Ecosystem**

## Sustainable Development

HY Solar has always upheld the vision of "Making Energy Cleaner, Making the World Better," driving sustainable development with green energy and striving to build a high-quality model for sustainable growth. The company has deeply integrated ESG principles into its strategic planning and daily operations, having published ESG sustainability reports for three consecutive years.



### Friendly Environment

The investment in environmental protection will reach in 2024

**10.7 Million**  
(USD)

HY Solar Energy awarded  
**Five-Star Zero-Carbon Factory Certificate**

A full range of silicon wafer products, HT series modules

**Passed the French ECS  
carbon footprint certification**

HY New Materials awarded  
**National Green Manufacturing Green Supply  
Chain Management Enterprise**

### Shared Value

Social contributions and charitable donations have reached

**20000k+**

Normalization of volunteer service, annual service hours

**500h+**



# To walk with the light Driving the green world forward

**We**,  
concentrate on the source of novel  
concepts for deep cultivation in order to  
consistently break through energy barriers.

**We**,  
with the unwavering source of innovation,  
have fostered a bigger green dream;

**We**,  
protect every source of energy from  
nature, investigate the mystery of sunlight,  
And return to nature with gifts from nature,  
so that each share of clean energy can be  
turned into the original green form.

**170**<sup>GW</sup>  
the shipment volume  
of PV wafer reach  
170GW



**31.38**<sup>million</sup>  
Equivalent to saving  
standard coal by  
31.38 million tonnes



**14.54**<sup>million</sup>  
Equivalent to cutting  
CO2 emissions by  
14.54 million tonnes



**7300**<sup>million</sup>  
Equivalent to  
7300 million trees  
planted in the forest



# Global Partners



**05**

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## **Project Cases**

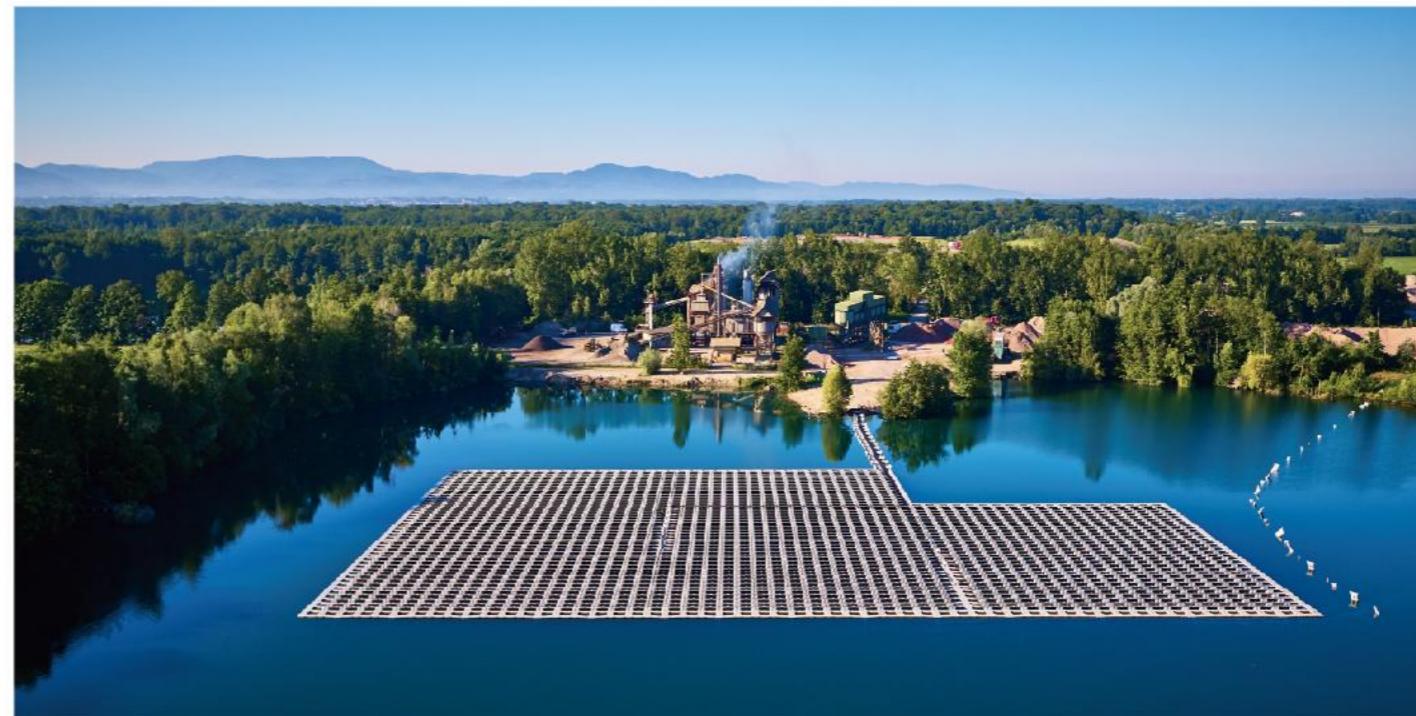
# PROJECT CASES



Al Dhafra, Abu Dhabi, UAE

 Projec capacity  
680MW

 Installation year  
2023



Baden-Württemberg,  
**Germany**

 Projec capacity  
750kW

 Installation year  
2019



Sydney,  
**Australia**

Sydney Opera House

 Projec capacity  
384kW

 Installation year  
2012

# PROJECT CASES



Greater Poland  
Voivodeship,  
**Poland**

-  Projec capacity  
**16.7MW**
-  Installation year  
**2025**



Beijing,  
**China**

Bird's Nest Stadium

-  Projec capacity  
**130kW**
-  Installation year  
**2008**



Shanghai,  
**China**

China Pavilion at Expo

-  Projec capacity  
**3.14MW**
-  Installation year  
**2009**

# PROJECT CASES



**Ulan Buh, Inner Mongolia  
China**

 Projec capacity  
509MW

 Installation year  
2024



**Yunnan, Dali  
China**

 Projec capacity  
150MW

 Installation year  
2023



**Jiangsu, Jiangyin  
China**

 Projec capacity  
35MW

 Installation year  
2025



Wechat (CN)



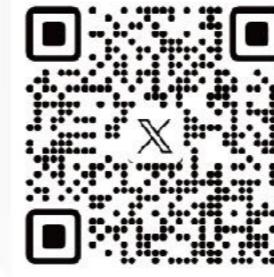
Wechat channel



Wechat (EN)



LinkedIn



Twitter



YouTube

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### Midstream And Upstream Manufacturing Bases

- **Silicon:** WeiEr Road, Jinshan Industrial Park, Jinshan Town, Guyang County, Baotou City, Inner Mongolia
- **PV wafer:** 1 South Park Road, New Planning Area, Equipment Manufacturing Industrial Park, Qingshan District, Baotou City, Inner Mongolia
- **PV cell:** 88 Jinfeng Road, Economic and Technological Development Zone, Xuzhou City, Jiangsu Province

### Module Manufacturing Bases

- 1159 Gangcheng Avenue, Jiangyin City, Jiangsu Province
- 99 Jiuzi Road, Dingcheng Economic Development Zone, Dingyuan County, Chuzhou City, Anhui Province

### Intelligent Energy Storage Manufacturing Base

- No. 2, Huyang Road, Hudai Town, Binhu District, Wuxi City, Jiangsu Province